

Islamic Wealth Management Some Food for Thought

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4th MFPC International Conference on Islamic Wealth Management & Financial Planning

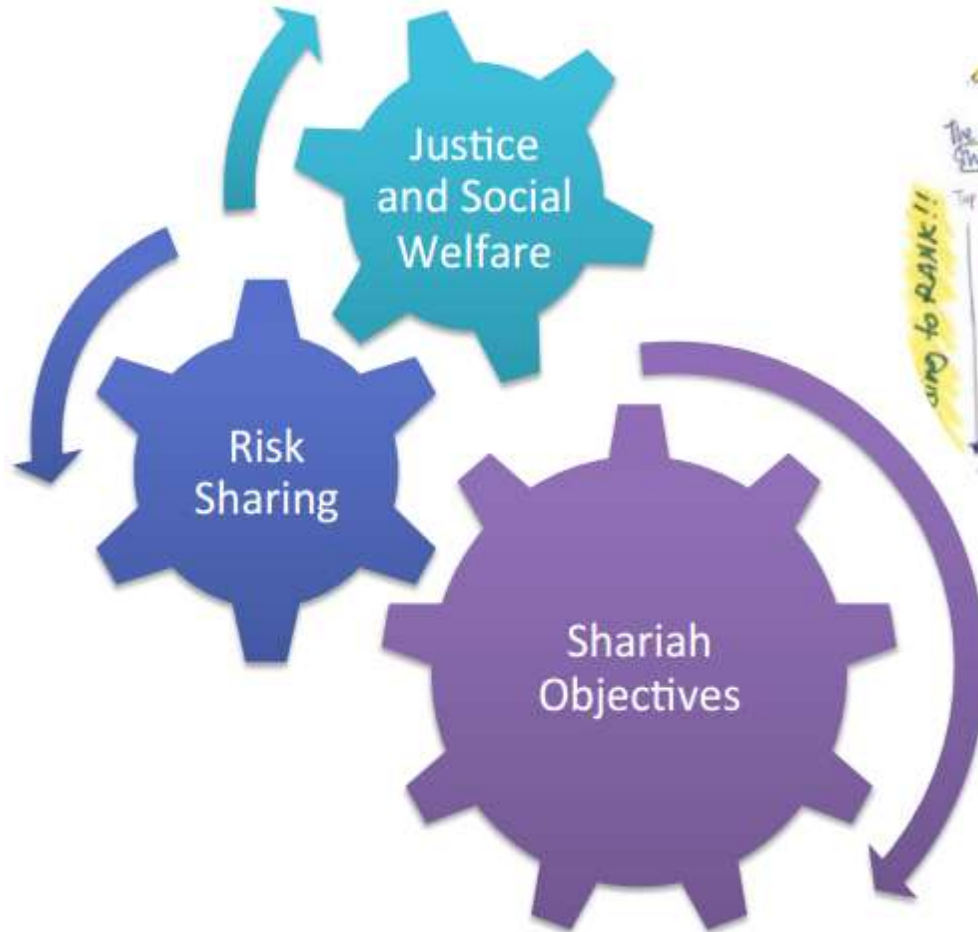
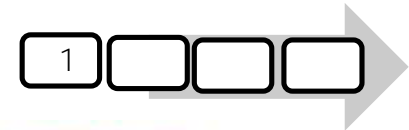
Putra World Trade Centre, KL

15th April, 2017

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Looks familiar ?



MAQASID SHARIYAH
(THE OBJECTIVES OF SHARIYAH)

ALSO KNOWN AS:
AL FIKRAH AL KUNUSYAH
(5 BASIC NEEDS)

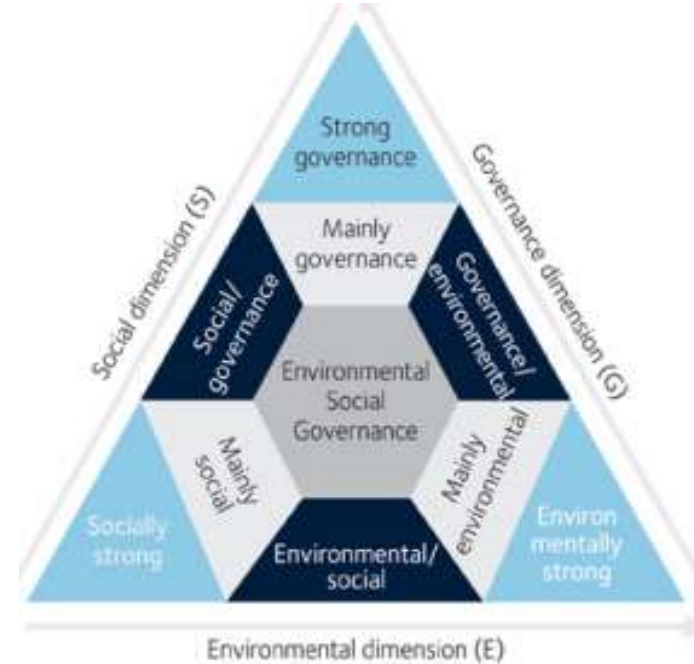
The objectives of Shariah is to achieve:

Tip: **Rank to RANK!!**

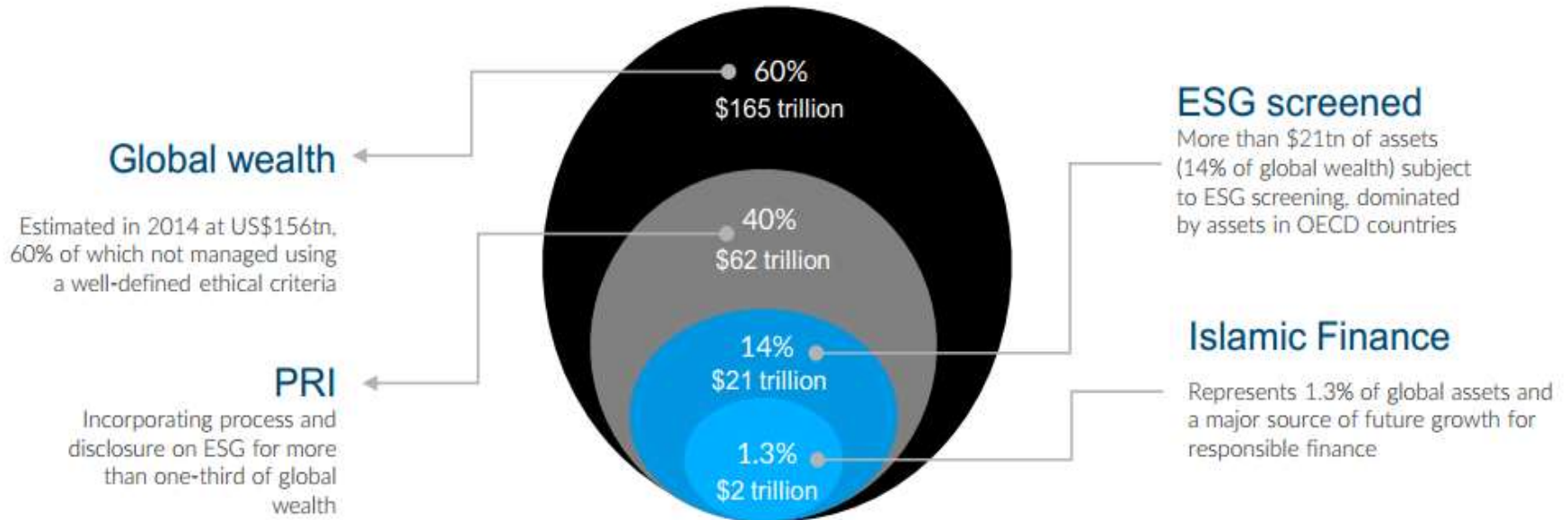
1. **DEEN** - Protection of Religion for example: crimes on apostasy and shirk
2. **NAFS** - Protection of life e.g. depending your life when threatened
3. **AQAL** - Protection of Intellect e.g. intoxication or drug abuse
4. **NASAB** - Protection of Lineage Also inclusive of test (dignity) e.g. homosexuality and etc. neglect of Al-Nasab + Al-Fitrah
5. **MAL** - Protection of Property e.g. Al-Arshul biwa'

Islamic finance is very relevant to the Sustainable Development Goals (SDGs)

Room for Growth



RESPONSIBLE FINANCE UNIVERSE



Expanding the Universe

With more of the new wealth in the world being created in emerging markets, a greater share of responsible finance asset growth will also occur in emerging markets. With an expansive presence in many emerging markets, Islamic finance will contribute heavily to future growth of responsible finance.

Food for Thought

Relevance

- Are Shariah scholars relevant?
- Not dealing directly with modern day issues.

Trust

- Drop in trust
- Rise in income equality

Impact

- Impact should be immediate and fast

A blurred background image showing a crowd of people with their hands raised, suggesting a Q&A session or a public meeting. The text 'Q & A' is overlaid in the center in a white, bold, sans-serif font.

Q & A



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