



CIRCULAR

Date : 28 October 2014 (up-dated version)
To : Members/Education Providers/Exam Facilitators and Ladies and Gentlemen
From : Certification & CPD Board

Dear ladies and gentlemen,

NEW GUIDELINES FOR FAR/IFAR LICENCE& CMSRL EFFECTIVE 1 SEPTEMBER 2014

With reference to the above, we are pleased to inform you that the new guidelines have been issued by Bank Negara Malaysia and the Securities Commission Malaysia for the application of **FAR (Financial Adviser's Representative)/IFAR (Islamic Financial Adviser's Representative) Licence** and the **CMSRL (Capital Markets Services Representative's Licence)** respectively as listed below;

1. FAR (Financial Adviser's Representative) Licence:

RFP (REGISTERED FINANCIAL PLANNER) PROGRAMME

- Module 1: Fundamentals of Financial Planning
- Module 2: Risk Management and Insurance Planning
- Module 3: Investment Planning

2. IFAR (Islamic Financial Adviser's Representative) Licence:

SHARIAH RFP (REGISTERED FINANCIAL PLANNER) PROGRAMME

- Module 1: Fundamentals of Shariah Financial Planning
- Module 2: Risk and Takaful Planning
- Module 3: Shariah Investment Planning

3. CMSRL (Capital Markets Services Representative's Licence):

RFP (REGISTERED FINANCIAL PLANNER) PROGRAMME

- Module 1: Fundamentals of Financial Planning
- Module 3: Investment Planning
- Module 6: Retirement Planning
- Certificate of Proficiency in Financial Planning(CFFP) - Construction of financial plan based on a case study
- Affiliate Member of MFPC

SHARIAH RFP (REGISTERED FINANCIAL PLANNER) PROGRAMME

- Module 1: Fundamentals of Shariah Financial Planning
- Module 3: Shariah Investment Planning
- Module 6: Retirement Planning
- Certificate of Proficiency in Financial Planning(CFFP) - Construction of financial plan based on a case study
- Affiliate Member of MFPC

For clarification and assistance, please contact the MFPC Secretariat at 03-6203 5899 or email to mfpc@mfpc.org.my.

Thank you.

Yours sincerely

Malaysian Financial Planning Council

Michael Kok

Chairman, Certification and CPD Board