



Malaysian Financial Planning Council
(Reg. No: 0402-04-5)
(Incorporated Under Societies Act 1966)



CMDF-MFPC SCHOLARSHIP 2024 AGREEMENT

**Certification in Retirement Planning
(CIRP)**

for

**Unit Trust Consultants (UTCs) /
Capital Market Practitioners (CMPs) /
Financial Services Practitioners (FSPs)**

INTRODUCTION

MFPC (Malaysian Financial Planning Council)

An independent professional body set up in 2004 with the objective of promoting nationwide development and enhancement of the financial planning profession in Malaysia. It provides an evolving set of Best Practice Standards and Code of Ethics that must be adhered by the Registered Financial Planner (RFP) and Shariah RFP designees in ensuring the public is served with the highest quality of financial planning services

CMDF (Capital Market Development Fund) **SCHOLARSHIP**

A joint-action plan (JAP) spearheaded by Securities Commission Malaysia (SC) aims to elevate the financial planning industry especially in the field of retirement planning, to equip unit trust consultants (UTCs), capital market practitioners (CMPs) and financial services practitioners (FSPs) with timely updates on industry development and to empower standards in their services to the public

OBJECTIVE

1. To create awareness on the importance of retirement planning in Malaysia
2. To equip UTCs, CMPs and FSPs with relevant industry knowledge and skills on retirement planning
3. To prepare UTCs, CMPs and FSPs in providing more comprehensive retirement advisory services to the public
4. To widen the network of UTCs, CMPs and FSPs with individuals of the same interest nationwide
5. To strengthen credential of UTCs, CMPs and FSPs by acquiring an associate RFP / Shariah RFP professional designation

SCOPE OF LEARNING

Choose one (1) only:

Option 1: RFP Programme

- Module 1: Fundamentals of Financial Planning
- Module 6: Retirement Planning

Option 2: Shariah RFP Programme

- Module 1: Fundamentals of Shariah Financial Planning
- Module 6: Retirement Planning

SCHOLARSHIP STRUCTURE

1. First-come-first-serve basis
2. ONE-TIME scholarship amounting to a maximum of RM2,500
3. Candidate is required to complete the chosen option (see Scope of Learning) within ONE (1) month from the registration date
4. Candidate is awarded Associate RFP / Shariah RFP status upon completion

5. Commitment Fee: a non-refundable RM150 commitment fee is applicable upon approval of the application
6. Candidate is required to pay a revoked fee of RM2,500/= if the chosen programme is NOT completed within the required timeframe; extension is allowed
7. MFPC reserves the right to change any of the terms and conditions when deem fits

PROGRAMME STRUCTURE

Candidate is required to:

1. Participate in six (6) days of virtual or physical classes led by a certified MFPC trainer
2. Maintain a minimum attendance rate of 80%
3. Involve actively in the in-class assessments

2024 INTAKE

1. February 2024

- Class Date:
 - RFP Module 1: 27, 28 and 29 February 2024
 - RFP Module 6: 05, 06 and 07 March 2024
- Registration start date:
 - 16 October 2023
- Registration end date:
 - 31 January 2024

2. May 2024

- Class Date:
 - RFP Module 1: 28, 29 and 30 May 2024
 - RFP Module 6: 04, 05 and 06 June 2024
- Registration start date:
 - 05 February 2024
- Registration end date:
 - 03 May 2024

3. November 2024

- Class Date:
 - RFP Module 1: 05, 06 and 07 November 2024
 - RFP Module 6: 12, 13, and 14 November 2024
- Registration start date:
 - 06 May 2024
- Registration end date:
 - 17 October 2024

ENTRY REQUIREMENT

1. Minimum SPM academic qualification or its equivalent
2. Minimum 3 years of working experience in the financial services industry or other relevant industries
3. A non-refundable commitment fee of RM150

IN-CLASS ASSESSMENT

1. Format: subjective questions / case studies / presentations
2. SUBMIT and PASS all in-class assessments:
 - a. failed assessment must be resubmitted within ONE (1) week from the release of result date
 - b. RM100 is imposed for every resubmission

REGISTRATION

1. Understand the relevant information pertaining to Certification in Retirement Planning funded by CMDF at <https://www.mfpc.org.my/retirement/>
2. Download the "Declaration of Agreement", complete and sign (only original signature is accepted). Recipient is required to sign an agreement with MFPC and observe the terms and conditions stated
3. Required documents / items for registration:
 - IC (front and back)
 - SPM academic certificate or its equivalent
 - Scanned copy of the completed and signed "Declaration of Agreement"
4. Complete the online registration at <https://1st.mfpc.org.my/> (refer to registration guideline)
5. Incomplete or late application will not be accepted
6. Successful candidate will be notified by MFPC
7. Deferment or withdrawal is not permitted once approval is granted
8. Existing member must ensure the membership status is active before proceeding to registration
9. In the event of a dispute on the scholarship eligibility, the decision made by MFPC is made final

FOR ASSISTANCE

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